GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2838
ANSWERED ON:17.12.2008
VEHICLE AND HOME LOAN
Vasava Shri Mansukhbhai D.

Will the Minister of FINANCE be pleased to state:

(a) the number of persons who have availed vehicle loan and home loan during the last three years, bank-wise;

(b) whether these loans through nationalised banks are being repaid in time;

(c) if not, the number of persons who have not repaying the said loans;

(d) whether banks have taken action against them; and

(e) if so, the details thereof, bank-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI PAWAN KUMAR BANSAL)

(a) to (e): The bank-wise data on outstanding and impaired credit for housing and auto loans, as furnished by the Reserve Bank of India(RBI) for the last three years, is attached at Annexures I to III. Data on number of persons who have availed these loans, have not repaid them and action of the banks in this regard is not available. Banks, however, have a well-established mechanism for recovery of Non Performing Assets (NPAs) and guidelines for one-time settlement of dues. Banks can also initiate action against defaulters of loans under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 and Recovery of Debts Due to Banks and Financial Institutions Act, 1993.